Carbon markets are moving into implementation

Roundtable on Carbon Markets, Climate Finance and Regional Cooperation

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Jan-Willem van de Ven, Head of Policy, Green Climate Fund

ARTICLE 6 / CORSIA IMPLEMENTATION

The focus is shifting to authorization, accounting, registries, MRV and transactions.

Emission Trading Scheme / Carbon Border Adjustment Mechanisms

Countries are developing or strengthening carbon-pricing and emissions-trading systems.

ENABLER: INTEGRITY

Baselines, verification, corresponding adjustments, safeguards, registry controls and transparent claims determine credibility.

ENABLER: FINANCE

Carbon revenues are uncertain and generally arrive only after mitigation project implementation / verification.

Carbon markets can create value, but climate finance is needed to convert that value into investable mitigation.

Different market pathways, common foundations

Domestic carbon pricing and emissions trading

Article 6 cooperation

Voluntary crediting approaches

Regional cooperation: Links to international carbon markets

Key carbon market elements across different carbon markets:

- Policy and legal clarity
- Institutions and governance
- MRV, data and registries
- Authorization and accounting
- Environmental integrity
- Transaction capability

Regional examples of readiness

KAZAKHSTAN

ETS-price implications and Article 6 opportunities are being considered in country-platform Readiness work.

TAJIKISTAN

Readiness in 2021: Carbon-market feasibility assessment; training; prospective mitigation investments.

MONGOLIA

GCF-supported Readiness covers a regulatory framework, registry infrastructure and private-sector participation.

Country ambition needs a prepared investment pipeline

Market readiness → Project and transaction preparation → Investment and implementation

Country-led starting point

- Clarify carbon-market ambition and NDC alignment.
- Identify policy, institutional and data gaps.
- Select mitigation opportunities for preparation.

Preparation for investment

- Prepare the project and its financing requirements.
- Address MRV, authorisation and transaction capability.
- Assess carbon revenue alongside implementation needs.

Carbon revenues arrive later. Preparation and implementation need financing before verification.